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17 August 2020

Dear

## Firth Rixson Pension Plan ("FRPP") Welcome to your new pension scheme

Earlier this year, the Trustee of the Firth Rixson Retirement Benefit Plan ("FRRBP") wrote to you to let you know that the FRRBP was going to close and your pension benefits would be transferred to a new pension arrangement.

Although this transfer was delayed slightly due to the COVID-19 pandemic, I am now pleased to welcome you to the Firth Rixson Pension Plan ("the Plan") following the completion of the transfer of assets on 15 June 2020.

This change does not affect the pension benefits you're entitled to and it will not affect the date your pension benefits are paid.

The Plan comprises both defined benefit (sometimes called "final salary" or "DB") section members and defined contribution ("DC") section members. DB members currently in receipt of a pension from the Plan will receive a P45 later this year from the Plan's payroll provider. This will formally record their earnings in the current tax year up to the point at which the FRRBP ceased to pay their pensions and the FRPP begins to do so and is required under HM Revenue & Customs regulations. No action needs to be taken by any member who receives a P45.

## **About us**

Ross Trustees Services Limited (RTSL) is the sole professional Trustee of the Plan and one of the UK's leading independent professional trustee firms. You can find more about RTSL via our website: <a href="https://www.rosstrustees.com">www.rosstrustees.com</a>

To carry out our duties as trustee, we need to collect and hold onto some personal information about you and anyone you want us to consider paying benefits to when you die.

We want to make sure you know exactly why we might ask for a piece of information, how we look after it, and how having it helps us run the FRPP for you. We have therefore created a privacy notice which you'll find enclosed with this letter. It tells you:

- what information we collect about you;
- how we use that information;
- who we share it with;
- how long we keep personal data for; and
- what your rights are.

Please read the notice and keep it safe.



## Website

We're in the process of creating a new website for the Plan, where you'll be able to find further details in relation to the FRPP. Full details of the website will be provided in our next newsletter which we expect will be sent later on this year.

If you have any questions about the information in this letter in the meantime, please contact the FRPP administrators using the contact details provided below.

In the current COVID-19 environment, the working arrangements for the administration team have changed so please make contact by email wherever possible.

The Firth Rixson Pension Plan Unit 36 Jessops Riverside 800 Brightside Lane Sheffield S9 2RX

Phone number: 0114 322 2700

Email: FFHGrouppensions@howmet.com

Yours sincerely

8h 2089.

Steven Ross

On behalf of Ross Trustees, the Trustee of the Firth Rixson Pension Plan